

“CRE Returns: Back to Fundamentals”

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Jim

Sometimes people develop these rule-of-thumb approaches to think about how the market performs and how they should be investing.

From 1982 to 2019, anybody showing up to the commercial real estate market could count on some cap rate compression to drive return.

It's a different game now. And so they have to be focused much more on income than the past and not assume that everything plays out in quite the same cyclic patterns as before.

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